

**Wellell Inc.**  
**2023 Annual General Shareholders' Meeting**  
(Translation)

Subject: 2023 Annual General Shareholders' Meeting of Wellell Inc. ("the meeting") to be convened in accordance with the Company Law, Securities and Exchange Law and resolution of the Company's Board Meeting on March 29, 2023.

Announcement:

1. Meeting Time: 9:00a.m., June 19,2023
2. Meeting Venue: No. 9, Minsheng St., Tucheng Dist., New Taipei City 236, Taiwan (R.O.C.)
  - 1). Shareholders are encouraged to make use of electronic voting through STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<http://www.stockvote.com.tw>) to exercise their voting rights.

3. Meeting Agenda:

I. Management Presentations

- (1) The Company's 2022 operational and financial results.
- (2) Audit Committee's review report on 2022 Financial Statements
- (3) The 2022 compensation of directors and employee bonus.
- (4) The cash dividends distribution of 2022 earnings
- (5) The amendment of the Company's "Rules and Procedures of Board of Director Meetings"

II. Proposals

- (1) Adoption of the 2022 Business Report and Financial Statements
- (2) Adoption of the proposal for distribution of 2022 earnings

III. Questions and Motions

4. According to Article 165 of the Company Law, the stock transfer registry needs to be suspended from April 21, 2023 to June 19, 2023.
5. The proposed distribution of 2022 profits to shareholders adopted at the Board Meeting. Total cash dividend amounted to 85,774,823 and each shareholder will be

entitled to receive a cash dividend of NT\$0.85 per share.

6. The reasons for the meeting, according to the provisions of Article 172 of the company law, explain the main content, please refer to the Meeting Agenda on M.O.P.S. (website: <https://mops.twse.com.tw>)
7. If anyone requests the Entrustment Letter in public, the company shall upload it to the Securities & Futures Market Development Fund (website: <http://free.sfi.org.tw>), the legal person of the consortium, where it will be available through May 19, 2023. Please click Enter for Inquiring Data about Meeting Publicized on the Entrustment Letter for inquiring data (Stock Code: 4106).
8. Shareholders may exercise their voting rights through STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<http://www.stockvote.com.tw>) during the period from May 20, 2023 to June 16, 2023.
9. Of this Meeting the statistic verification agencies of the Power of Attorney will be MasterLink Securities Co. Ltd. (Stock Transfer Agency Department).
10. No souvenir will be offered in the Meeting.

## **Board of Directors**

**Wellell Inc.**