

Wellell Inc.

2024 Annual Shareholders' Meeting Notice

(Translation)

To all shareholders concerned:

- I. It is decided to hold the 2024 Annual Shareholders' Meeting of the Company at No. 9, Minsheng St., Tucheng Dist., New Taipei City at 9:00 a.m. of June 24, 2024 (Monday). Registration of the shareholders will start to be accepted from 8:30 a.m. on that day, and the registration venue will be the same as the meeting venue. This Shareholders' Meeting will be held in a physical manner. The reasons for convening the meeting are as follows: (I) Report Items: 1. 2023 Business Status Report. 2. Audit Committee's Review Report on the 2023 Financial Statements. 3. 2023 Employee and director Remunerations Distribution Status Report. 4. Report on 2023 cash dividends distribution. 5. Amendment of the Company's "Regulations Governing Procedure for Board of Directors Meetings" report (II) Ratification Items: 1. 2023 Business report and financial statements. 2. Proposal for the 2023 earnings distribution. (III) Extempore motions.
- II. In accordance with Article 165 of the Company Act, the book closure period is from April 26, 2024 through June 24, 2024.
- III. The Company's proposal for 2023 earnings distribution has been approved by the Board of Directors, the main contents of which are as follows: to distribute cash dividends of NT\$80,729,246 from the earnings available for distribution for 2023, with NT\$0.8 per share.
- IV. In accordance with Article 172 of the Company Act, the main content items of the meeting shall be listed and described in the cause of convening, which can be inquired by logging in MOPS [Website: <https://mops.twse.com.tw/mops/web/index>, click the Basic Information/Electronic Books/Shareholders' Meetings Related Information (including Depository Receipt Information)/References for Proposals of the Shareholders' Meeting or Meeting Handbook and Supplementary Information to the Meeting].
- V. In addition to the announcement made, we are sending this letter to you, with an attendance card and a proxy form for the shareholders' meeting enclosed herein. We sincerely look forward to your attendance. If you intend to attend the meeting in person, please send the Attendance Card on the second page and bring it to the venue on the day of the meeting for sign-in. If you intend to entrust a proxy to attend the meeting, please refer to the Proxy Form Instructions, fill out the Proxy Form on the fifth page, and fold it and return it. Please have the form served to the

Stock Affairs Agency Department, MasterLink Securities Corp., the Company's stock affairs agency, no later than five days before the shareholders' meeting for your proxy to attend the meeting on your behalf.

- VI. Should there be proxy solicitors, the Company will prepare a list of solicitors and disclose it on the website of the Securities and Futures Institute (website: <https://free.sfi.org.tw>) before May 24, 2024. If you want to check it, you may visit the website and enter stock code: 4106 for inquiry.
- VII. Shareholders may exercise voting rights by electronic means for the shareholders' meeting, and the exercise period is from May 25, 2024 through June 21, 2024. Please log onto the "Stock Vote" website of the Taiwan Depository & Clearing Corporation (website: <https://stockservices.tdcc.com.tw>), click "Electronic Voting", and vote as per relevant instructions.
- VIII. The agency for counting and verifying the votes cast by electronic means and the proxy forms for this shareholders' meeting is the Stock Affairs Agency Department, MasterLink Securities Corp.
- IX. Please kindly check it and proceed accordingly.

To
Shareholder

Board of Directors, Wellell Inc.